

American Bank & Trust Company

Funds Availability Policy

As of July 1st 2020

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is considered a business day, except Saturdays, Sundays, and bank holidays. Any deposit made before the end of the business day or close of business we will consider that business day to be the day of your deposit. If you make a deposit on a Saturday, Sunday, or a bank holiday, we will consider the deposit was made on the next business day we are open.

LONGER DELAYS MAY APPLY. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. In such cases, funds will generally be available on the second (2nd) business day after the day of your deposit. However, the **first \$225.00** of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- ❖ We believe a check you deposit will not be paid.
- ❖ You deposit checks totaling **more than \$5,525.00** on any one day.
- ❖ You redeposit a check that has been returned unpaid.
- ❖ You have overdrawn your account repeatedly in the last six months.
- ❖ There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day.

SPECIAL RULES FOR NEW CUSTOMERS. If you are a new customer, the following special rules will or may apply during the first 30 days your account is open:

- ❖ Funds from electronic direct deposits to your account will be available on the day we receive the deposit.
- ❖ Funds from deposits of cash, wire transfers, and **the first \$5,525.00** of a day's total deposits of **cashier's, certified, teller's, traveler's, and federal, state, and local government checks** will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The **excess over \$5,525.00** will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the **first \$5,525.00** will not be available until the second business day after the day of your deposit.
- ❖ Funds from all other check deposits will be available on the ninth (9th) business day after the day of your deposit.

FOREIGN CHECKS. Checks drawn on financial institutions outside of the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds from deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which they are drawn.

DEPOSITS AT AUTOMATED TELLER MACHINES. If you make a deposit at an automated teller machine (ATM) that is owned and operated by us before 3:00 PM CST on a Business Day that we are open, we will consider the deposit made that day. However, if you make a deposit at an ATM that is owned and operated by us after 3:00 PM CST or on a day that we are not open, we will consider the deposit made on the next Business Day we are open.

We only allow deposits to be made at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.